

1 TO THE HONORABLE SENATE:

2 The Committee on Appropriations to which was referred Senate Bill  
3 No. 269 entitled “An act relating to blockchain, cryptocurrency, and financial  
4 technology” respectfully reports that it has considered the same and  
5 recommends that the report of the Committee on Economic Development,  
6 Housing and General Affairs be amended by striking out Sec. 3 (fintech  
7 summit) in its entirety and inserting in lieu thereof a new Sec. 3 to read:

8 Sec. 3. FINTECH SUMMIT

9 The Agency of Commerce and Community Development, in collaboration  
10 with the Department of Financial Regulation, the University of Vermont and  
11 State Agricultural College, the Vermont State Colleges, Norwich University,  
12 Vermont Law School, the Agency of Education, and regional CTE centers, and  
13 in consultation with private sector practitioners, shall organize and hold a  
14 FinTech Summit to:

15 (1) explore legal and regulatory mechanisms to promote the adoption of  
16 financial technology in State government;

17 (2) explore opportunities to promote financial technology and economic  
18 development in the private sector, including in the areas of banking, insurance,  
19 retail and service businesses, and cryptocurrency providers and  
20 proponents; and

1           (3) explore opportunities to integrate financial technology into  
2           secondary and postsecondary education in Vermont.

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8           (Committee vote: \_\_\_\_\_)

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Senator \_\_\_\_\_

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FOR THE COMMITTEE